

GODFREY PHILLIPS INDIA LIMITED

Part I: Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2014

Sl. No.	Particulars	(Rs. lacs)					
		Quarter ended 31.12.2014 (Unaudited)	Preceding Quarter ended 30.9.2014 (Unaudited)	Corresponding Quarter ended 31.12.2013 (Unaudited)	Nine Months ended 31.12.2014 (Unaudited)	Nine Months ended 31.12.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
		(1)	(2)	(3)	(4)	(6)	(7)
1	Income from operations						
	a) Gross sales	97566	100111	107524	310876	308575	413177
	b) Less: Excise duty	45466	44733	45189	135069	127177	171426
	Net sales (a-b)	52100	55378	62335	175807	181398	241751
	c) Other operating income	1658	1614	1698	4827	4481	6461
	Total income from operations	53758	56992	64033	180634	185879	248212
2	Expenses						
	a) Cost of materials consumed	13923	13246	14734	41457	39241	53097
	b) Purchase of traded goods (including transferred from raw and packing materials)	9532	13377	10337	37934	34217	44705
	c) (Increase)/decrease in stock in trade and work-in-process	(1448)	(4479)	(3069)	(6126)	586	1779
	d) (Increase)/(decrease) in excise duty on finished goods	(718)	1612	2391	1927	1509	228
	e) Employee benefits expenses	5789	5973	5543	17544	16948	21665
	f) Advertising and sales promotion	8912	7145	7588	21940	21995	29731
	g) Depreciation and amortization expenses	2296	2779	2268	7883	6530	8656
	h) Other expenditure	13461	14055	13208	41220	41600	58906
	Total expenses	51747	53710	53008	163779	162628	218766
3	Profit from operations before other income, finance costs and tax expense (1-2)	2011	3282	11033	16855	23253	29446
4	Other income	257	1718	253	2619	2028	2429
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	2268	5000	11286	19474	25279	31875
6	Finance costs	664	606	451	1539	2418	2869
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1604	4394	10835	17935	22861	29006
8	Exceptional item (Refer Note 3)	-	-	-	-	3538	3538
9	Profit from ordinary activities before tax (7-8)	1604	4394	10835	17935	19323	25468
10	Tax expense	540	1145	3761	5603	6089	8404
11	Net profit for the period (9-10)	1064	3249	7074	12332	13234	17064
12	Paid up equity share capital [Face value of Rs.2 (Refer Note 5)]	1040	1040	1040	1040	1040	1040
13	Reserves excluding revaluation reserves						115330
14	Basic and diluted earnings per share (Rs.) (not annualised)	2.06	6.25	13.61	23.72	25.45	32.82

Part II: Select information for the Quarter and Nine months ended December 31, 2014

Sl. No.	Particulars					
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	15054235	15054235	15054235	15054235	15054235
	- Percentage of shareholding	28.95	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	36939685	36939685	36939685	36939685	36939685
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05	71.05
B	Investor Complaints					
	- Pending at the beginning of the quarter	-	-	-	-	-
	- Received during the quarter	4	4	4	4	4
	- Disposed off during the quarter	4	4	4	4	4
	- Remaining unresolved at the end of the quarter	-	-	-	-	-

Sl. No.	Particulars					
1	Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					
	Segment Revenue:					
	Cigarettes and Tobacco Products	45886	50374	56288	160584	165154
	Tea and other Retail Products	7872	6618	7745	20050	20725
	Total income from operations	53758	56992	64033	180634	185879
2	Segment Results:					
	Cigarettes and Tobacco Products	3469	4589	11581	20596	24676
	Tea and other Retail Products	(1096)	(1085)	(893)	(3169)	(2505)
	Total	2373	3504	10688	17427	22171
	Add/(Less): i) Finance costs	(664)	(606)	(451)	(1539)	(2418)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	(109)	1496	598	2047	(430)
	Profit before tax	1604	4394	10835	17935	19323
3	Capital Employed:					
	Cigarettes and Tobacco Products	103153	106403	91905	103153	91905
	Tea and other Retail Products	9639	8759	8862	9639	8662
	Total segment capital employed	112792	115162	100767	112792	100767
	Unallocated capital employed	15496	12062	16639	15496	16639
	Total capital employed	128288	127224	117406	128288	116370

Notes

1. The above results are as per Clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on February 5, 2015 after being reviewed by the Audit Committee.
2. In accordance with the accounting policy consistently followed by the Company, exchange loss amounting to Rs. 561 lacs and Rs.2968 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results for the nine months ended on December 31, 2014 and December 31, 2013 respectively.
3. The exceptional item in the previous year represents compensation paid to unionized staff and workmen attached to the Company's plant at Andheri, Mumbai, pursuant to the voluntary retirement schemes announced by the Company.
4. As per the requirements of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified in and in the manner prescribed in Schedule II to the Act. Accordingly, an amount of Rs. 414 lacs (net of deferred tax) on account of assets whose useful life has already exhausted as on 1st April, 2014, has been charged to opening balance of retained earnings and an additional depreciation amounting to Rs.1429 lacs has been charged to the Statement of Profit and Loss for the period ended December 31, 2014 based on the residual life of the remaining assets. In relation to the assets added after 1st April, 2014, depreciation has been charged as per the provisions of said Schedule II.
5. The face value of equity shares of the Company has been split from Rs.10 to Rs.2 per share w.e.f. December 1, 2014. Accordingly, all shares and per share information in the financial results reflect the effect of split retrospectively for the earlier reporting periods.
6. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review :

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended December 31, 2014 which needs to be explained.

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New Delhi: February 5, 2015


(K.K.Modi)
Managing Director



