

GODFREY PHILLIPS INDIA LIMITED
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2013

Part I Sl. No.	Particulars	(Rs. lacs)					
		Quarter ended 31.12.2013 (Unaudited)	Preceding Quarter ended 30.09.2013 (Unaudited)	Corresponding Quarter ended 31.12.2012 (Unaudited)	Nine Months ended 31.12.2013 (Unaudited)	Nine Months ended 31.12.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	a) Gross sales	107524	100684	90838	308575	259823	359820
	b) Less: Excise duty	45189	41628	37709	127177	113489	154573
	Net sales (a-b)	62335	59056	53129	181398	146334	205247
	c) Other operating income	1698	1293	1016	4481	2737	4401
	Total income from operations	64033	60349	54145	185879	149071	209648
2	Expenses						
	a) Cost of materials consumed	14734	13124	12293	39241	34702	47555
	b) Purchase of traded goods (including transferred from raw and packing materials)	10337	10971	9398	34217	25709	42343
	c) (Increase)/decrease in stock in trade and work-in-process	(3069)	4	(710)	586	(8149)	(9394)
	d) Increase/(decrease) in excise duty on finished goods	2391	260	(30)	1509	4456	3204
	e) Employee benefits expenses	5543	5487	4917	16948	14595	20081
	f) Advertising and sales promotion	7588	7170	7597	21995	22400	28661
	g) Depreciation and amortization expenses	2268	2097	2294	6530	6364	8800
	h) Other expenditure	13208	14662	11965	41600	33495	45076
	Total expenses	53000	53775	47724	162626	133572	186326
3	Profit from operations before other income, finance costs and exceptional item (1-2)	11033	6574	6421	23253	15499	23322
4	Other income	253	482	1123	2026	2091	3060
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	11286	7056	7544	25279	17590	26382
6	Finance costs	451	1393	853	2418	2089	2692
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	10835	5663	6891	22861	15501	23690
8	Exceptional item - Refer Note 3	-	-	-	3538	-	-
9	Profit from ordinary activities before tax (7-8)	10835	5663	6891	19323	15501	23690
10	Tax expense	3761	1838	1970	6089	4532	6742
11	Net profit for the period (9-10)	7074	3825	4921	13234	10969	16948
12	Paid up equity share capital (Face value of Rs.10 per share)	1040	1040	1040	1040	1040	1040
13	Reserves excluding revaluation reserves						103132
14	Basic and diluted earnings per share (Rs.)	68.02	36.78	47.32	127.26	105.48	162.98
Part II							
Sl. No.	Particulars						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3010847	3010847	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	7387937	7387937	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05	71.05	71.05
B	Investor Complaints						
	- Pending at the beginning of the quarter	-	-	-	-	-	-
	- Received during the quarter	2	2	2	2	2	2
	- Disposed off during the quarter	2	2	2	2	2	2
	- Remaining unresolved at the end of the quarter	-	-	-	-	-	-
Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement							
1	Segment Revenue:						
	Cigarettes and Tobacco Products	56288	52674	48140	165154	134421	188650
	Tea and other Retail Products	7745	7675	6005	20725	14650	20998
	Total income from operations	64033	60349	54145	185879	149071	209648
2	Segment Results:						
	Cigarettes and Tobacco Products	11581	8366	7521	24676	17650	25538
	Tea and other Retail Products	(893)	(721)	(379)	(2505)	(955)	(1565)
	Total	10688	7645	7142	22171	16695	23973
	Add/(Less): i) Finance costs	(451)	(1393)	(653)	(2418)	(2089)	(2692)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	598	(589)	402	(430)	895	2409
	Profit before tax	10835	5663	6891	19323	15501	23690
3	Capital Employed:						
	Cigarettes and Tobacco Products	91905	88148	89555	91905	89555	95887
	Tea and other Retail Products	8862	9423	7198	8862	7198	8395
	Total segment capital employed	100767	97571	96753	100767	96753	104282
	Unallocated capital employed	16639	12761	6306	16639	6306	(110)
	Total capital employed	117406	110332	103059	117406	103059	104172

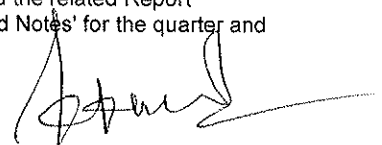
M. S. S.
V. S.

Notes:

1. The above results are as per Clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on February 4, 2014 after being reviewed by the Audit Committee.
2. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs. 2968 lacs and Rs.1998 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results for the nine months ended on December 31, 2013 and December 31, 2012 respectively.
3. The exceptional item represents compensation paid to unionized staff and workmen attached to the Company's plant at Andheri, Mumbai, pursuant to the voluntary retirement schemes announced by the Company.
4. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review :

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended December 31, 2013 which needs to be explained.



(K.K.Modi)
Managing Director

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New Delhi: February 4, 2014

