

GODFREY PHILLIPS INDIA LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2012

Part I							(Rs. lacs)
Sl. No.	Particulars	Quarter ended 31.12.2012	Preceding Quarter ended 30.9.2012	Corresponding Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year Ended 31.3.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	a) Gross sales	90838	80301	86433	259823	240197	334926
	b) Less: Excise duty	37709	34552	39125	113489	108416	147644
	Net sales (a-b)	53129	45749	47308	146334	131781	187282
	c) Other operating income	1016	794	792	2737	2951	3898
	Total income from operations	54145	46543	48100	149071	134732	191180
2	Expenses						
	a) Cost of materials consumed	12293	9806	13668	34702	37124	49605
	b) Purchase of traded goods (including transferred from raw and packing materials)	9398	8973	4471	25709	13796	26127
	c) (Increase)/decrease in stock in trade and work-in-process	(710)	(3100)	(363)	(8149)	(1933)	954
	d) Increase/(decrease) in excise duty on finished goods	(30)	1439	(294)	4456	668	(1587)
	e) Employee benefits expense	4917	4827	4089	14595	12066	16254
	f) Advertising and sales promotion	7597	8236	7299	22400	18627	27410
	g) Depreciation and amortization expense	2294	2254	1164	6364	3223	6263
	h) Other expenditure	11965	9217	11900	33495	30998	40299
	Total expenses	47724	41652	41934	133572	114569	165325
3	Profit from operations before other income, finance costs and tax expense (1-2)	6421	4891	6166	15499	20163	25855
4	Other income	1123	452	897	2091	1959	3033
5	Profit from operations before finance costs and tax expense (3+4)	7544	5343	7063	17590	22122	28888
6	Finance costs	653	717	799	2089	2341	3165
7	Profit before tax (5-6)	6891	4626	6264	15501	19781	25723
8	Tax expense	1970	1381	1673	4532	5844	7587
9	Net profit for the period (7-8)	4921	3245	4591	10969	13937	18136
10	Paid up equity share capital (Face value of Rs. 10 per share)	1040	1040	1040	1040	1040	1040
11	Reserves excluding revaluation reserves						91051
12	Basic and diluted earnings per share (Rs.)	47.32	31.20	44.16	105.48	134.03	174.41
Part II							
Sl. No.	Particulars						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3010847	3010847	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	7387937	7387937	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05	71.05	71.05
B	Investors Complaints						
	- Pending at the beginning of the quarter		Nil				
	- Received during the quarter		Nil				
	- Disposed off during the quarter		Nil				
	- Remaining unresolved at the end of the quarter		Nil				
1	Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
	Segment Revenue:						
	Cigarettes and Tobacco Products	48140	41291	44303	134421	124231	176207
	Tea and other Retail Products	6005	5252	3797	14650	10501	14973
	Total income from operations	54145	46543	48100	149071	134732	191180
2	Segment Results:						
	Cigarettes and Tobacco Products	7521	3552	8738	17650	24803	29260
	Tea and other Retail Products	(379)	(228)	(105)	(955)	(268)	(532)
	Total	7142	3324	8633	16695	24535	28728
	Add/(Less): i) Finance costs	(653)	(717)	(799)	(2089)	(2341)	(3165)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	402	2019	(1570)	895	(2413)	160
	Total profit before tax	6891	4626	6264	15501	19781	25723
3	Capital Employed:						
	Cigarettes and Tobacco Products	89555	82614	87718	89555	87718	87191
	Tea and other Retail Products	7198	5306	2828	7198	2828	3440
	Total segment capital employed	96753	87920	90546	96753	90546	90631
	Unallocated capital employed	6306	10219	2416	6306	2416	1460
	Total capital employed	103059	98139	92962	103059	92962	92091

Notes:

1. The above results are as per Clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on February 1, 2013 after being reviewed by the Audit Committee.
2. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs.1998 lacs and Rs. 5749 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results for the nine months ended on December 31, 2012 and December 31, 2011 respectively.
3. During the quarter, the Company commenced production at its new chewing products manufacturing facility at Ghaziabad.
4. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, as per the format amended by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and nine months ended 31st December, 2012 which needs to be explained.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi: 1st February, 2013


(K.K.Modi)
Managing Director

