

13<sup>th</sup> February, 2021

The Manager, Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051  
Fax No. : 022-26598237 / 38  
NSE Symbol : GODFRYPHLP

The Manager  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Fax No. : 022-22721919, 3121  
BSE Scrip Code : 500163

Reg.: i. Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020  
ii. Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2020

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 13<sup>th</sup> February, 2021, inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020. The same has also been reviewed by the Audit Committee in its meeting held today.

A copy of the Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020, approved by the Board pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed for your reference and record. A copy thereof has also been sent for publication as per the requirements. The meeting commenced at 3:30 p.m. and concluded at 4:45 p.m.

Further, we would like to submit that M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out the limited review of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 and the Board has also taken on record their Limited Review Report on the said Results. A copy of the Limited Review Report is also enclosed herewith.

Since, the publications are closed on Sunday, 14<sup>th</sup> February, 2021. Hence the results can only be published in Newspapers on Tuesday, 16<sup>th</sup> February, 2021.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **GODFREY PHILLIPS INDIA LIMITED**



**SANJAY GUPTA**  
Company Secretary

Encl. : As above



# S.R. BATLIBOI & CO. LLP

Chartered Accountants

2nd & 3rd Floor  
Golf View Corporate Tower - B  
Sector - 42, Sector Road  
Gurugram - 122 002, Haryana, India  
Tel: +91 124 681 6000

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors Godfrey Phillips India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Godfrey Phillips India Limited (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Atul Seksaria  
Partner  
Membership No.: 086370



UDIN: 21086370AAAAAM8267

Place of signature: New Delhi  
Date: February 13, 2021

GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended December 31, 2020

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2020 (Unaudited)	30.9.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Revenue from operations</b>						
	(a) Revenue from contracts with customers	82261	80852	77990	208255	234676	301885
	(b) Other operating revenues	463	348	821	1257	2031	2584
	<b>Total revenue from operations</b>	<b>82724</b>	<b>81200</b>	<b>78811</b>	<b>209512</b>	<b>236707</b>	<b>304469</b>
2	Other income	3615	2377	2776	10082	7599	10633
3	<b>Total income (1+2)</b>	<b>86339</b>	<b>83577</b>	<b>81587</b>	<b>219594</b>	<b>244306</b>	<b>315102</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	16311	14945	17753	35868	53874	69734
	(b) Purchases of stock-in-trade	17425	27245	14238	57381	45472	57031
	(c) Changes in inventories of finished goods, stock in-trade and work-in-process	(106)	(6711)	1467	(3804)	1195	(1502)
	(d) Excise duty	13485	12086	3592	30624	10455	19144
	(e) Employee benefits expenses	5758	6113	6537	17120	19454	25001
	(f) Finance costs	695	706	766	2130	2282	3013
	(g) Depreciation and amortisation expenses	3316	3340	3594	10002	10553	15238
	(h) Advertising and sales promotion expenses	1793	1696	3867	4350	11644	15587
	(i) Other expenses	12427	11362	15215	32068	44404	60266
	<b>Total expenses</b>	<b>71104</b>	<b>70782</b>	<b>67029</b>	<b>185739</b>	<b>199333</b>	<b>263512</b>
5	<b>Profit before tax (3-4)</b>	<b>15235</b>	<b>12795</b>	<b>14558</b>	<b>33855</b>	<b>44973</b>	<b>51590</b>
6	<b>Tax expense</b>						
	(a) Current tax	3424	2765	3337	7287	10812	12613
	(b) Deferred tax charge	395	472	278	417	199	189
	<b>Total tax expense</b>	<b>3819</b>	<b>3237</b>	<b>3615</b>	<b>7704</b>	<b>11011</b>	<b>12802</b>
7	<b>Profit for the period (5-6)</b>	<b>11416</b>	<b>9558</b>	<b>10943</b>	<b>26151</b>	<b>33962</b>	<b>38788</b>
8	<b>Other comprehensive income</b>						
	Items that will not to be reclassified to profit or loss						
	(a) Loss on remeasurements of the defined benefit/contribution plans	(401)	(236)	(405)	(872)	(1072)	(1361)
	(b) Tax relating to items that will not be reclassified to profit or loss	101	59	101	219	269	342
	<b>Total other comprehensive income, net of tax</b>	<b>(300)</b>	<b>(177)</b>	<b>(304)</b>	<b>(653)</b>	<b>(803)</b>	<b>(1019)</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>11116</b>	<b>9381</b>	<b>10639</b>	<b>25498</b>	<b>33159</b>	<b>37769</b>
10	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
11	Reserves excluding revaluation reserves						205045
12	Basic and diluted earnings per share (Rs.) (*not annualised)	21.96*	18.38*	21.05*	50.30*	65.32*	74.60

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GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months Ended December 31, 2020

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2020 (Unaudited)	30.9.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
<b>Segment-wise Revenue, Results, Assets and Liabilities</b>							
1	<b>Segment Revenue:</b>						
	a) Cigarettes, Tobacco and related Products	74707	74103	69475	187642	209089	267708
	b) Retail and related Products	8017	7097	9336	21870	27618	36761
	<b>Total revenue from operations</b>	<b>82724</b>	<b>81200</b>	<b>78811</b>	<b>209512</b>	<b>236707</b>	<b>304469</b>
2	<b>Segment Results:</b>						
	a) Cigarettes, Tobacco and related Products	14555	13261	15315	32753	47447	54644
	b) Retail and related Products	(2532)	(2491)	(3177)	(7888)	(9080)	(12311)
	<b>Total</b>	<b>12023</b>	<b>10770</b>	<b>12138</b>	<b>24865</b>	<b>38367</b>	<b>42333</b>
	Add/(Less):						
	i) Finance costs	(37)	(22)	(46)	(92)	(97)	(134)
	ii) Un-allocable income net of unallocable expenditure	3249	2047	2466	9082	6703	9391
	<b>Profit before tax</b>	<b>15235</b>	<b>12795</b>	<b>14558</b>	<b>33855</b>	<b>44973</b>	<b>51590</b>
3	<b>Assets:</b>						
	a) Cigarettes, Tobacco and related Products	164926	159494	147763	164926	147763	151179
	b) Retail and related Products	29766	31163	33253	29766	33253	34190
	<b>Total</b>	<b>194692</b>	<b>190657</b>	<b>181016</b>	<b>194692</b>	<b>181016</b>	<b>185369</b>
	Unallocated Corporate Assets	144806	141641	149704	144806	149704	124360
	<b>Total Assets</b>	<b>339498</b>	<b>332298</b>	<b>330720</b>	<b>339498</b>	<b>330720</b>	<b>309729</b>
4	<b>Liabilities:</b>						
	a) Cigarettes, Tobacco and related Products	75537	86408	82069	75537	82069	75161
	b) Retail and related Products	23121	24074	24722	23121	24722	25926
	<b>Total</b>	<b>98658</b>	<b>110482</b>	<b>106791</b>	<b>98658</b>	<b>106791</b>	<b>101087</b>
	Unallocated Corporate Liabilities	9257	1349	7411	9257	7411	2557
	<b>Total Liabilities</b>	<b>107915</b>	<b>111831</b>	<b>114202</b>	<b>107915</b>	<b>114202</b>	<b>103644</b>
5	<b>Equity/Capital Employed</b>	<b>231583</b>	<b>220467</b>	<b>216518</b>	<b>231583</b>	<b>216518</b>	<b>206085</b>
	<b>Total (4+5)</b>	<b>339498</b>	<b>332298</b>	<b>330720</b>	<b>339498</b>	<b>330720</b>	<b>309729</b>

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Notes to unaudited standalone financial results:

- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on February 13, 2021 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2020 which needs to be explained.

Registered Office:  
Macropolo Building, Ground Floor,  
Dr. Babasaheb Ambedkar Road, Lalbaug,  
Mumbai - 400 033.

For and on behalf of the Board

(Dr. Bina Modi)  
Managing Director

New Delhi : February 13, 2021



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Godfrey Phillips India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Godfrey Phillips India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 7 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 5,701 lakhs and Rs. 10,895 lakhs, total net profit after tax of Rs. 860 lakhs and Rs.





## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

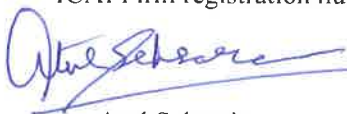
1,556 lakhs, total comprehensive income of Rs. 1,087 lakhs and Rs. 1,694 lakhs, for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information and financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 3 associates, whose interim financial results includes the Group's share of net loss and total comprehensive loss of Rs. 36 lakhs and Rs. 52 lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively. The unaudited interim financial results and other unaudited financial information of these associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Atul Seksaria  
Partner  
Membership No.: 086370



UDIN: 21086370AAAAAL5037

Place of signature: New Delhi  
Date: February 13, 2021

**Annexure 1**

**List of subsidiaries and associates**

**Subsidiaries**

S.no.	Name
1	International Tobacco Company Limited
2	Chase Investments Limited
3	Friendly Reality Projects Limited
4	Unique Space Developers Limited
5	Rajputana Infrastructure Corporate Limited
6	Rajputana Developers Projects (Dissolved w.e.f. October 01, 2020)
7	Godfrey Phillips Middle East DMCC
8	Flavors and More, Inc.

**Associates**

S.no.	Name
1	IPM India Wholesale Trading Private Limited
2	KKM Management Centre Private Limited
3	KKM Management Centre Middle East (FZC)





GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2020

(Rs. in lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2020 (Unaudited)	30.9.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Revenue from operations</b>						
	(a) Revenue from contracts with customers	82820	81674	78739	209813	236615	304175
	(b) Other operating revenues	1262	547	983	2747	2318	2627
	<b>Total revenue from operations</b>	<b>84082</b>	<b>82221</b>	<b>79722</b>	<b>212560</b>	<b>238933</b>	<b>306802</b>
2	Other income	3606	2385	2790	10094	7652	10687
3	<b>Total income (1+2)</b>	<b>87688</b>	<b>84606</b>	<b>82512</b>	<b>222654</b>	<b>246585</b>	<b>317489</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	16313	15246	17972	36171	54620	70560
	(b) Purchases of stock-in-trade	23968	27267	14345	63946	45579	57154
	(c) Changes in inventories of finished goods, stock in-trade and work-in-process	(6651)	(6659)	1443	(10209)	1130	(1591)
	(d) Excise duty	13485	12086	3592	30624	10455	19144
	(e) Employee benefits expenses	6734	6909	7201	19525	21680	27844
	(f) Finance costs	701	709	769	2141	2290	3023
	(g) Depreciation and amortisation expenses	3392	3412	3663	10221	10764	15522
	(h) Advertising and sales promotion expenses	1793	1696	3867	4350	11645	15588
	(i) Other expenses	11718	10255	14581	29690	42653	58943
	<b>Total expenses</b>	<b>71453</b>	<b>70921</b>	<b>67433</b>	<b>186459</b>	<b>200816</b>	<b>266187</b>
5	<b>Profit before tax (3-4)</b>	<b>16235</b>	<b>13685</b>	<b>15079</b>	<b>36195</b>	<b>45769</b>	<b>51302</b>
6	<b>Tax expense</b>						
	(a) Current tax	3444	2879	3390	7429	10913	12657
	(b) Deferred tax charge	481	500	300	592	271	217
	<b>Total tax expenses</b>	<b>3925</b>	<b>3379</b>	<b>3690</b>	<b>8021</b>	<b>11184</b>	<b>12874</b>
7	<b>Profit for the period (5-6)</b>	<b>12310</b>	<b>10306</b>	<b>11389</b>	<b>28174</b>	<b>34585</b>	<b>38428</b>
8	Share of (loss)/profit of associates	(36)	33	9	(52)	26	50
9	<b>Profit after tax and share of profit/(loss) of associates (7+8)</b>	<b>12274</b>	<b>10339</b>	<b>11398</b>	<b>28122</b>	<b>34611</b>	<b>38478</b>
10	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	(a) Loss on remeasurements of the defined benefit/contribution plans	(374)	(265)	(399)	(905)	(1054)	(1481)
	(b) Changes in fair value of equity instruments through other comprehensive income	295	(554)	1783	177	650	(1554)
	(c) Tax relating to items that will not be reclassified to profit or loss	26	197	(316)	188	113	735
	<b>Total other comprehensive income, net of tax</b>	<b>(53)</b>	<b>(622)</b>	<b>1068</b>	<b>(540)</b>	<b>(291)</b>	<b>(2300)</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>12221</b>	<b>9717</b>	<b>12466</b>	<b>27582</b>	<b>34320</b>	<b>36178</b>
12	<b>Profit for the period attributable to:</b>						
	Owners of the Company	12275	10342	11400	28127	34618	38487
	Non-controlling interest	(1)	(3)	(2)	(5)	(7)	(9)
		12274	10339	11398	28122	34611	38478
13	<b>Other comprehensive income for the period attributable to:</b>						
	Owners of the Company	(53)	(622)	1068	(540)	(291)	(2300)
	Non-controlling interest	-	-	-	-	-	-
		(53)	(622)	1068	(540)	(291)	(2300)
14	<b>Total comprehensive income for the period attributable to:</b>						
	Owners of the Company	12222	9720	12468	27587	34327	36187
	Non-controlling interest	(1)	(3)	(2)	(5)	(7)	(9)
		12221	9717	12466	27582	34320	36178
15	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040
16	Reserves excluding revaluation reserves						217693
17	Basic and diluted earnings per share (Rs.) (*not annualised)	23.61*	19.89*	21.92*	54.09*	66.58*	74.02

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GODFREY PHILLIPS INDIA LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2020

(Rs. in Lakhs)

	Particulars	Quarter ended	Preceding Quarter ended	Corresponding Quarter ended	Nine Months ended	Nine Months ended	Year ended
		31.12.2020 (Unaudited)	30.9.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.3.2020 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
<b>Segment-wise Revenue, Results, Assets and Liabilities</b>							
1	<b>Segment Revenue:</b>						
	a) Cigarettes, Tobacco and related Products	75266	74924	70224	189200	211029	269999
	b) Retail and related Products	8017	7097	9336	21870	27618	36761
	c) Others	799	200	162	1490	286	42
	<b>Total revenue from operations</b>	<b>84082</b>	<b>82221</b>	<b>79722</b>	<b>212560</b>	<b>238933</b>	<b>306802</b>
2	<b>Segment Results:</b>						
	a) Cigarettes, Tobacco and related Products	14784	13959	15670	33636	47947	55034
	b) Retail and related Products	(2532)	(2491)	(3177)	(7888)	(9080)	(12311)
	c) Others	738	184	152	1407	246	(724)
	<b>Total</b>	<b>12990</b>	<b>11652</b>	<b>12645</b>	<b>27155</b>	<b>39113</b>	<b>41999</b>
	Add/(Less):						
	i) Finance costs	(43)	(24)	(50)	(103)	(105)	(143)
	ii) Un-allocable income net of unallocable expenditure	3288	2057	2484	9143	6761	9446
	<b>Profit before tax</b>	<b>16235</b>	<b>13685</b>	<b>15079</b>	<b>36195</b>	<b>45769</b>	<b>51302</b>
3	<b>Assets:</b>						
	a) Cigarettes, Tobacco and related Products	170470	165652	153145	170470	153145	157149
	b) Retail and related Products	29766	31163	33253	29766	33253	34190
	c) Others	24092	21644	24154	24092	24154	20851
	<b>Total</b>	<b>224328</b>	<b>218459</b>	<b>210552</b>	<b>224328</b>	<b>210552</b>	<b>212190</b>
	Unallocated Corporate Assets	135165	134453	142586	135165	142586	117324
	<b>Total Assets</b>	<b>359493</b>	<b>352912</b>	<b>353138</b>	<b>359493</b>	<b>353138</b>	<b>329514</b>
4	<b>Liabilities:</b>						
	a) Cigarettes, Tobacco and related Products	75754	87502	82810	75754	82810	76762
	b) Retail and related Products	23121	24074	24722	23121	24722	25926
	c) Others	1543	4	9	1543	9	8
	<b>Total</b>	<b>100418</b>	<b>111580</b>	<b>107541</b>	<b>100418</b>	<b>107541</b>	<b>102696</b>
	Unallocated Corporate Liabilities	12209	4450	10692	12209	10692	5228
	<b>Total Liabilities</b>	<b>112627</b>	<b>116030</b>	<b>118233</b>	<b>112627</b>	<b>118233</b>	<b>107924</b>
5	<b>Equity/Capital Employed</b>	<b>246866</b>	<b>236882</b>	<b>234905</b>	<b>246866</b>	<b>234905</b>	<b>221590</b>
	<b>Total (4+5)</b>	<b>359493</b>	<b>352912</b>	<b>353138</b>	<b>359493</b>	<b>353138</b>	<b>329514</b>

*Handwritten signatures and initials in blue ink.*



Notes to unaudited consolidated financial results:

- 1 The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and have been taken on record by the Board of Directors at its meeting held on February 13, 2021 after being reviewed by the Audit Committee.
- 2 These financial results have been prepared in accordance with the requirements of Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 4 Rajputana Developers Projects, an Association of Persons (AOP), formed between Rajputana Infrastructure Corporate Limited, a subsidiary of the Group and Rajputana Fertilisers Limited has been dissolved w.e.f October 1, 2020. Accordingly, the consolidated results include the operations of the AOP till September 30, 2020. The said dissolution does not have any material financial impact on the results for the quarter and nine months ended December 31, 2020.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2020 which needs to be explained.

Registered Office:  
Macropolo Building', Ground Floor,  
Dr. Babasaheb Ambedkar Road, Lalbaug,  
Mumbai - 400 033.

New Delhi : February 13, 2021

For and on behalf of the Board

(Dr. Bina Modi)  
Managing Director




**GODFREY PHILLIPS INDIA LIMITED**  
**CIN: L16004MH1936PLC008587; website:www.godfreyphillips.com; email: isc-gpi@modi.com**  
**Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020**

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31.12.2020	Nine Months ended 31.12.2020	Quarter ended 31.12.2019	Quarter ended 31.12.2020	Nine Months ended 31.12.2020	Quarter ended 31.12.2019
1	Total Income from Operations	82724	209512	78811	84082	212560	79722
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	15235	33855	14558	16235	36195	15079
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15235	33855	14558	16235	36195	15079
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	11416	26151	10943	12274	28122	11398
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	11116	25498	10639	12221	27582	12466
6	Equity Share Capital	1040	1040	1040	1040	1040	1040
7	Basic and Diluted Earnings per Share (of Rs.2 each) (Rs.) (*not annualised)	21.96*	50.30*	21.05*	23.61*	54.09*	21.92*

**Notes:**

- The above is an extract of the detailed format of Statements of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2020 ("These Results") filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on February 13, 2021. These Results are available on the Company's website (www.godfreyphillips.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed on These Results and the Limited Review Reports of the Auditors have been filed with the Stock Exchanges. The Limited Review Reports do not have any impact on These Results which needs to be explained.

Registered Office: 'Macropolo Building', Ground Floor,  
 Dr. Babasaheb Ambedkar Road, Laibaug,  
 Mumbai - 400 033.

For and on behalf of the Board  
  
 (Dr. Bina Modi)  
 Managing Director

Place: New Delhi  
 Dated: February 13, 2021

