

GODFREY PHILLIPS INDIA LIMITED
Standalone Unaudited Financial Results for the Quarter ended June 30, 2013

Part I		(Rs. lacs)			
Sl. No.	Particulars	Quarter ended 30.06.2013 (Unaudited)	Quarter ended 31.03.2013 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
		(1)	(2)	(3)	(4)
1	Income from operations				
	a) Gross sales	100367	99997	88684	359820
	b) Less: Excise duty	40360	41084	41228	154573
	Net sales (a-b)	60007	58913	47456	205247
	c) Other operating income	1490	1664	927	4401
	Total income from operations	61497	60577	48383	209648
2	Expenses				
	a) Cost of materials consumed	11383	12853	12603	47555
	b) Purchase of traded goods (including transferred from raw and packing materials)	12909	16634	7338	42343
	c) (Increase)/decrease in stock in trade and work-in-process	3651	(1245)	(4339)	(9394)
	d) Increase/(decrease) in excise duty on finished goods	(1142)	(1252)	3047	3204
	e) Employee benefits expenses	5918	5486	4851	20081
	f) Advertising and sales promotion	7237	6261	6567	28661
	g) Depreciation and amortization expenses	2165	2436	1816	8800
	h) Other expenditure	13730	11581	12313	45076
	Total expenses	55851	52754	44196	186326
3	Profit from operations before other income, finance costs and exceptional item (1-2)	5646	7823	4187	23322
4	Other income	1291	969	516	3060
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	6937	8792	4703	26382
6	Finance costs	574	603	719	2692
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	6363	8189	3984	23690
8	Exceptional item - Refer Note 4	3538	-	-	-
9	Profit from ordinary activities before tax (7-8)	2825	8189	3984	23690
10	Tax expense	490	2210	1181	6742
11	Net profit for the period (9-10)	2335	5979	2803	16948
12	Paid up equity share capital (Face value of Rs.10 per share)	1040	1040	1040	1040
13	Reserves excluding revaluation reserves				103132
14	Basic and diluted earnings per share (Rs.)	22.46	57.50	26.96	162.98
Part II					
Sl. No.	Particulars				
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05
B	Investor Complaints				
	- Pending at the beginning of the quarter	-	-	-	-
	- Received during the quarter	2	2	2	2
	- Disposed off during the quarter	2	2	2	2
	- Remaining unresolved at the end of the quarter	-	-	-	-
1	Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
	Segment Revenue:				
	Cigarettes and Tobacco Products	56192	54229	44990	188650
	Tea and other Retail Products	5305	6348	3393	20998
	Total income from operations	61497	60577	48383	209648
2	Segment Results:				
	Cigarettes and Tobacco Products	4729	7888	6577	25538
	Tea and other Retail Products	(891)	(610)	(348)	(1565)
	Total	3838	7278	6229	23973
	Add/(Less): i) Finance costs	(574)	(603)	(719)	(2692)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	(439)	1514	(1526)	2409
	Profit before tax	2825	8189	3984	23690
3	Capital Employed:				
	Cigarettes and Tobacco Products	91192	95887	88393	95887
	Tea and other Retail Products	8292	8395	4285	8395
	Total segment capital employed	99484	104282	92678	104282
	Unallocated capital employed	7024	(110)	2216	(110)
	Total capital employed	106508	104172	94894	104172

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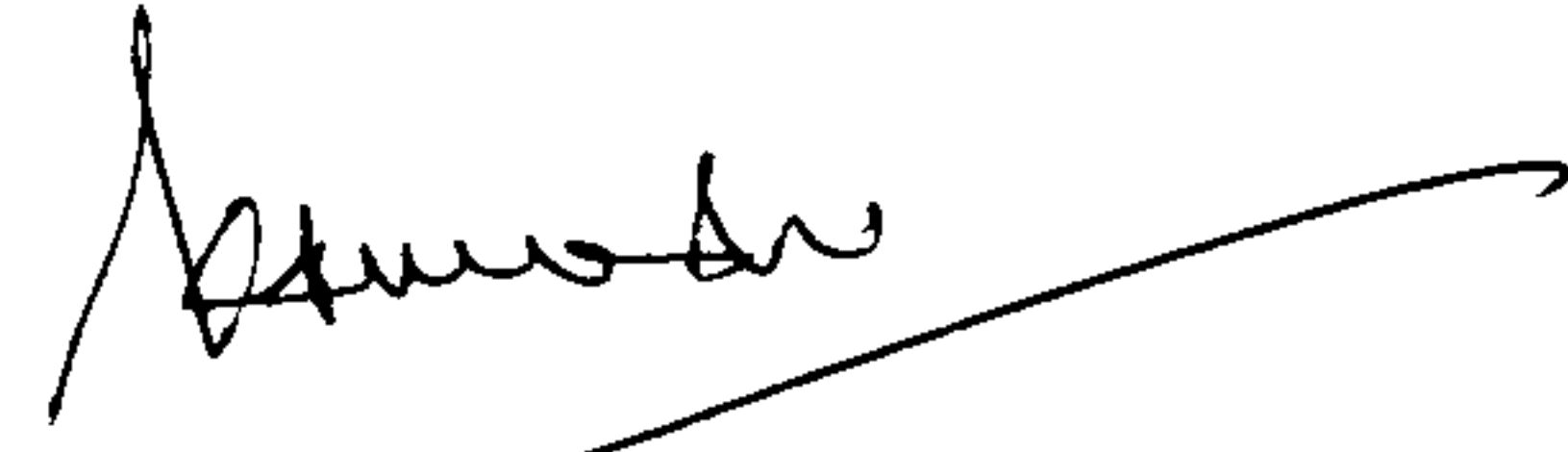
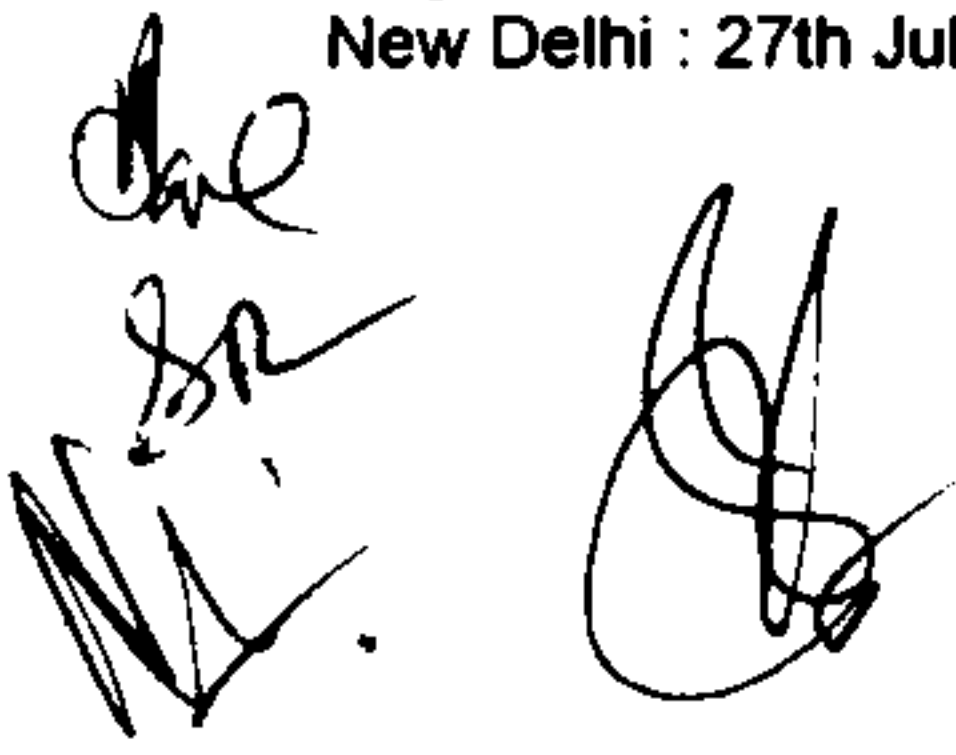
Notes:

1. The above results are as per clause 41 of the Listing Agreement and have been taken on record by the Board of Directors at its meeting held on July 27, 2013 after being reviewed by the Audit Committee.
2. The Board of Directors of the Company at its meeting held on May 29, 2013 had recommended a dividend of Rs.40 per equity share of Rs.10 each for the year 2012-13 which will be paid after declaration in the forthcoming annual general meeting to be held on September 19, 2013.
3. In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs. 2143 lacs and Rs. 2402 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results for the quarters ended on June 30, 2013 and June 30, 2012 respectively.
4. The exceptional item for the current quarter represents compensation paid to unionized staff and workmen attached to the Company's plant at Andheri, Mumbai, pursuant to the voluntary retirement schemes announced by it.
5. During the quarter, production facilities at the Company's plant at Andheri, Mumbai have been largely re-located to its plant at Rabale, Navi Mumbai.
6. Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended June 30, 2013 which needs to be explained.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 27th July, 2013



(K.K.Modi)
Managing Director