

GODFREY PHILLIPS INDIA LIMITED
Audited Financial Results for the year ended March 31, 2016

Sl. No.	Particulars	Standalone					(Rs. lacs)	
		Quarter Ended			Year Ended		Consolidated	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	Income from operations							
	a) Gross sales	118180	100134	127895	429110	438771	429617	438771
	b) Less: Excise duty	50256	48029	51600	193669	186669	193669	186669
	Net sales (a-b)	67924	52105	76295	235441	252102	235948	252102
	c) Other operating income	1724	1286	2112	5718	6541	5751	6593
	Total income from operations	69648	53391	78407	241159	258643	241699	258695
2	Expenses							
	a) Cost of materials consumed	16338	15493	15715	55151	57172	55151	57172
	b) Purchase of traded goods (including transferred from raw and packing materials)	17511	8307	18019	49585	55953	49584	55953
	c) (Increase)/decrease in finished goods, stock in trade and work-in-process	773	(1367)	409	213	(3790)	217	(3804)
	d) Employee benefits expenses	5744	6236	7325	24127	24869	26709	27235
	e) Advertising and sales promotion	4927	7465	9674	23912	31614	23921	31614
	f) Depreciation and amortization expenses	3199	2517	2343	10220	10226	10679	10819
	g) Other expenditure	14939	13720	15603	56098	56823	53845	53861
	Total expenses	63431	52371	69088	219306	232867	220106	232850
3	Profit from operations before other income, finance costs and tax expense (1-2)	6217	1020	9319	21853	25776	21593	25845
4	Other income	530	870	261	2840	3278	2849	3180
5	Profit from ordinary activities before finance costs	6747	1890	9580	24693	29054	24442	29025
6	Finance costs	143	264	375	1008	1914	1010	1915
7	Profit from ordinary activities before tax (5-6)	6604	1626	9205	23685	27140	23432	27110
8	Tax expense	1833	249	3229	7187	8832	7208	8859
9	Net profit for the period (7-8)	4771	1377	5976	16498	18308	16224	18251
10	Share of profit of associates						35	57
11	Minority interests						(1)	(25)
12	Net profit after tax with share from associates and after minority interests						16260	18333
13	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040	1040	1040	1040	1040	1040
14	Reserves excluding revaluation reserves				139714	128222	141480	130226
15	Basic and diluted earnings per share (Rs.) (not annualised)	9.18	2.64	11.49	31.73	35.21	31.27	35.26
1	Segment-wise Revenue, Results and Capital Employed							
	Segment Revenue:							
	Cigarettes and Tobacco Products	62079	44359	70396	209384	230681	209895	230697
	Tea and other Retail Products	7569	9032	8011	31775	27962	31776	27962
	Others	-	-	-	-	-	28	36
	Total income from operations	69648	53391	78407	241159	258643	241699	258695
2	Segment Results:							
	Cigarettes and Tobacco Products	8097	1908	10838	26674	30926	26663	30986
	Tea and other Retail Products	(1672)	(837)	(1285)	(4271)	(4553)	(4271)	(4553)
	Others	-	-	-	-	-	(250)	9
	Total	6425	1071	9553	22403	26373	22142	26442
	Add/(Less): i) Finance costs	(143)	(264)	(375)	(1008)	(1914)	(1010)	(1915)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	322	819	27	2290	2681	2300	2583
	Profit before tax	6604	1626	9205	23685	27140	23432	27110
3	Capital Employed:							
	Cigarettes and Tobacco Products	116118	106703	117496	116118	117496	120343	121909
	Tea and other Retail Products	6834	10303	9247	6834	9247	6834	9246
	Others	-	-	-	-	-	3638	3281
	Total segment capital employed	122952	117006	126743	122952	126743	130815	134436
	Unallocated capital employed	17802	23982	2519	17802	2519	12174	(2732)
	Total capital employed	140754	140988	129262	140754	129262	142989	131704

Notes:

1. Statement of assets and liabilities				(Rs. lacs)
Particulars	Standalone		Consolidated	
	As at March 2016 (Audited)	As at March 2015 (Audited)	As at March 2016 (Audited)	As at March 2015 (Audited)
	(1)	(2)	(3)	(4)
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share capital	1040	1040	1040	1040
(b) Reserves and surplus	139714	128222	141480	130226
Sub-total - Shareholders' funds	140754	129262	142520	131266
Minority interest	-	-	469	438
Non-current liabilities				
(a) Long -term borrowings	2650	3125	2651	3125
(b) Other long-term liabilities	28	26	28	27
(c) Long-term provisions	5236	4746	5798	5264
Sub-total - Non-current liabilities	7914	7897	8477	8416
Current liabilities				
(a) Short-term borrowings	5273	17530	5470	17530
(b) Trade payables	11981	15123	11501	14766
(c) Other current liabilities	25593	28173	26029	28409
(d) Short-term provisions	6457	6411	6552	6520
Sub-total - current liabilities	49304	67237	49552	67225
TOTAL EQUITY AND LIABILITIES	197972	204396	201018	207345
ASSETS				
Non-current assets				
(a) Fixed assets	73851	70092	77066	73554
(b) Goodwill on consolidation	-	-	518	486
(c) Non-current investments	28927	31863	23003	26798
(d) Deferred tax assets (net)	1416	1653	1487	1684
(e) Long-term loans and advances	2559	4211	5483	6738
Sub-total - Non-current assets	106753	107819	107557	109260
Current assets				
(a) Current investments	4500	375	4623	503
(b) Inventories	66633	73826	67117	74358
(c) Trade receivables	10361	12982	10793	12982
(d) Cash and bank balances	2596	2514	3118	2773
(e) Short -term loans and advances	5651	4897	6311	5463
(f) Other current assets	1478	1983	1499	2006
Sub-total - Current assets	91219	96577	93461	98085
TOTAL ASSETS	197972	204396	201018	207345

- The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on May 30, 2016 after being reviewed by the Audit Committee.
- The Board of Directors of the Company has recommended a dividend of Rs.8 per equity share of Rs.2 each for the year 2015-16.
- In accordance with the accounting policy consistently followed by the Company, exchange loss (net) amounting to Rs.550 lacs and Rs.467 lacs, arising from restatement of foreign currency loan liabilities at the prevailing rates of exchange, has been recognised in the above results (both standalone and consolidated) for the years ended on March 31, 2016 and March 31, 2015 respectively.
- Figures for the previous periods have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The figures for the quarter ended 31.03.2016 and corresponding quarter ended 31.03.2015 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial years.

Registered Office: 'Macropolo Building', Ground Floor, Next to Kala Chowky
Post Office, Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.

New Delhi: 30th May, 2016

(Samir Kumar Modi)
Executive Director